

Videocon d2h Limited

Earning Release for the quarter ended June 30, 2017

₹ in Millions

Particulars	For the quarter ended (Unaudited)			Year Ended (Audited)
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
INCOME				
Revenue from operations	7,725.77	7,549.28	7,632.51	30,717.34
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EXPENSE				
Operating expense	4,141.64	4,070.99	3,994.34	16,191.51
Employee benefits expense	277.15	348.76	322.31	1,288.53
Administration and other expenses	208.32	235.02	178.18	815.42
Selling and distribution expenses	613.55	575.26	639.90	2,349.31
Depreciation, amortization and impairment	1,792.85	1,773.00	1,710.57	6,866.09
Total Expenses	7,033.51	7,003.03	6,845.30	27,510.86
Profit / (Loss) from operations	692.26	546.25	787.21	3,206.48
Finance (costs) / Finance Income (Net)	(677.65)	(686.84)	(758.56)	(2,815.88)
Other Income	2.88	24.03	9.37	52.70
Profit / (loss) before tax	17.49	(116.56)	38.02	443.30
Income tax expense				
Current tax	-	-	-	-
Deferred tax charge / (credit)	5.41	(29.09)	11.42	138.88
Profit / (Loss) after tax	12.08	(87.47)	26.60	304.42
Basic earning per share in ₹ (Not annualized)*	0.03	(0.21)*	0.06	0.72
Diluted earning per share in ₹ (Not annualized)*	0.03	(0.21)*	0.06	0.67

Non-GAAP Measures

Earning before interest, tax and depreciation & amortization (EBITDA)

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Depreciation, amortization and impairment	1,792.85	1,773.00	1,710.57	6,866.09
Earning before interest, tax and depreciation & amortization (EBITDA)¹	2,485.11	2,319.25	2,497.78	10,072.57
Share based payment ²	-	45.23	21.01	108.25
Adjusted Earning before interest, tax and depreciation & amortization (Adjusted EBITDA)¹	2,485.11	2,364.48	2,518.79	10,180.82

1 EBITDA and Adjusted EBITDA presented in this earnings release are supplemental measures of performance and liquidity that are not required by or represented in accordance with the IFRS. Furthermore, EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under IFRS and should not be considered as an alternative to profit after tax, operating income or other income or any other performance measures derived in accordance with the IFRS or as an alternative to cash flow from operating activities or as a measure of liquidity. In addition, EBITDA and Adjusted EBITDA are not standardized terms, hence direct comparison between companies using the same terms may not be possible. Other companies may calculate EBITDA and Adjusted EBITDA differently from the Company, limiting their usefulness as comparative measures. The Company believes that EBITDA and Adjusted EBITDA help identify underlying trends in the Company's business that could otherwise be distorted by the effect of the expenses that are excluded when calculating EBITDA and Adjusted EBITDA. The Company believes that EBITDA and Adjusted EBITDA enhance the overall understanding of its past performance and future prospects and allow for greater visibility with respect to key metrics used by its management in its financial and operational decision-making.

2 Share-based payments comprise the recognition of fair value of the Employee Stock Option Plan 2014 recognized as an expense over the vesting period and equity-based compensation paid to our Executive Chairman